## STATE OF NORTH DAKOTA COUNTY OF BURLEIGH

## BEFORE THE SECURITIES COMMISSIONER

In the Matter of		)	CEASE AND DESIST ORDER,
Bert Bjur		)	NOTICE OF CIVIL PENALTY, AND
		)	NOTICE OF RIGHT TO
	Respondent.	)	REQUEST A HEARING

# THE SECURITIES COMMISSIONER OF THE STATE OF NORTH DAKOTA TO BERT BJUR:

The Securities Commissioner has a reasonable basis to believe that the Respondent has engaged in, is engaging in, or is about to engage in, acts, practices or transactions, as more fully described below, which are prohibited under Chapter 10-04 of the North Dakota Century Code (N.D.C.C.). It is necessary and appropriate in the public interest and for the protection of investors to restrain these acts, practices, or transactions of the Respondent.

- 1. The Respondent, in cooperation with New World International, has offered for sale and sold investments in prime bank instruments to residents of North Dakota in violation of §10-04-04 N.D.C.C. The subject investments are investment contracts, which are securities as defined in §10-04-02(13) N.D.C.C.
- 2. The subject investments have not been registered with the Securities Commissioner under §10-04-07; §10-04-07.1; §10-04-08; or §10-04-08.1 N.D.C.C.; are not exempt securities under §10-04-05 N.D.C.C; and have not been offered for sale or sold in exempt transactions under §10-04-06 N.D.C.C.
- 3. The Respondent has not registered as a securities salesman in violation of §10-04-10(2) N.D.C.C.
- 4. The Respondent has engaged in "a scheme or artifice to defraud" through the offer and/or sale of these securities to North Dakota residents.
- 5. The Respondent has provided false and misleading information in the offer and/or sale of these securities to North Dakota residents.

**NOW, THEREFORE, IT IS ORDERED**, pursuant to §10-04-16 N.D.C.C., that the Respondent immediately shall **CEASE AND DESIST**:

- 1. From offering for sale or selling in North Dakota the subject investment, or any other investment interest however denominated, unless and until such investment interests have been registered with the Securities Commissioner.
- 2. From offering for sale or selling investments in North Dakota unless and until they have registered with the Securities Commissioner as dealers or salesmen.
- From engaging in any scheme or artifice to defraud investors, or otherwise engaging in a fraudulent or deceptive act while offering for sale or selling securities or investments in North Dakota or to North Dakota residents.

This order does not prohibit the offer or sale of securities through exempt securities transactions under §10-04-06 N.D.C.C., nor does it prohibit <u>registered</u> dealers and sales agents form offering or selling exempt securities under §10-04-05 N.D.C.C.

YOU ARE NOTIFIED that any willful violation of this order is a Class B Felony pursuant to §10-04-18(1) N.D.C.C. Pursuant to §12.1-32-01 N.D.C.C., a Class B Felony is punishable by a \$10,000 fine and 10 years' imprisonment.

#### **NOTICE OF CIVIL PENALTIES**

YOU ARE NOTIFIED that the above-cited violations are sufficient grounds for the imposition of civil penalties pursuant to §10-04-16(1) N.D.C.C. The Securities Commissioner does not herein assess civil penalties, but expressly reserves the authority to assess civil penalties, not to exceed \$10,000 per violation, regarding the violations outlined above, any other violations subsequently discovered, or any future securities violations or violations of this order.

#### NOTICE OF RIGHT TO REQUEST HEARING

YOU ARE NOTIFIED that pursuant to §10-04-12 N.D.C.C. you may request a hearing before the Securities Commissioner if such a request is made in writing WITHIN

TEN (10) DAYS AFTER THE RECEIPT OF THIS ORDER. The respondent has the right to be represented by legal counsel at the hearing.

IN TESTIMONY WHEREOF, witness my hand and seal this 20 day of January

1999.



Syver Vinje

North Dakota Securities Commissioner

600 East Boulevard Ave.

State Capitol - Fifth Floor

Bismarck, ND 58505-0510

(701) 328-2910

# STATE OF NORTH DAKOTA COUNTY OF BURLEIGH

## BEFORE THE SECURITIES COMMISSIONER

In the Matter of B <b>ert Bjur</b>		) AFFIDAVIT OF MAILING
		)
	Respondents.	)

I, Jacqui Ferderer, being first duly sworn, state that I am a citizen of the United States over the age of twenty-one years and not a party to or interested in the above-entitled proceeding.

On this 20<sup>th</sup> day of January, 1999, I deposited in the Central Mailing Bureau of the United States Post Office Department in the State Capitol in Bismarck, North Dakota, a true and correct copy of each of the following documents:

# CEASE AND DESIST ORDER, NOTICE OF CIVIL PENALTY, AND NOTICE OF RIGHT TO REQUEST A HEARING AND SUBPOENA DUCES TECUM

A copy of the above document was securely enclosed in an envelope with postage duly prepaid, sent via certified mail, return receipt requested, addressed to each of the following:

Bert Bjur 7757 34 R St. SE Jamestown, ND 58401

To the best of my knowledge, information, and belief, the address given above is the actual mailing address for the party intended to be served or of the attorney representing that party.

Jacqui Ferderer

Subscribed and sworn to before me this 20<sup>th</sup> day of January, 1999.

Harold P. Kocher, Notary Public Burleigh County, North Dakota My commission expires 04/26/2002